

**MINUTES
AUDIT COMMITTEE**

Tuesday 24 November 2020

Councillor Bob Collis (Chair)

Councillor Meredith Lawrence	Councillor Kathryn Fox
Councillor Liz Clunie	Councillor Helen Greensmith
Councillor Boyd Elliott	Councillor Jennifer Hemingway

Officers in Attendance: A Ball and A Dubberley

Also in attendance: K Ball and G Dulay (BDO) and A Pipes (Mazars)

18 APOLOGIES FOR ABSENCE AND SUBSTITUTIONS.

None.

**19 TO APPROVE, AS A CORRECT RECORD, THE MINUTES OF THE
MEETING HELD ON 7 JULY 2020**

RESOLVED:

That the minutes of the above meeting, having been circulated, be approved as a correct record.

20 DECLARATION OF INTERESTS.

None.

21 GOING CONCERN

The Assistant Director Finance introduced a report, which had been circulated in advance of the meeting informing Members of the Chief Financial Officer's assessment of the Council's "Going Concern" status for the purpose of the Statement of Accounts 2019/20.

RESOLVED to:

Note the outcome of the assessment made by the Chief Financial Officer that Gedling Borough Council can continue to operate as a going concern for a period of twelve months from the date of signing the audit opinion, and accordingly remains a going concern for the purpose of the 2019/20 Statement of Accounts.

22 MAZARS EXTERNAL AUDIT REPORT 2019/20

The Assistant Director Finance introduced a report, which had been circulated in advance of the meeting, informing Members of the key findings arising from Mazars' (the Council's external auditor) audit work in respect of 2019/20.

Anita Pipes from Mazars gave further information about key findings in the report.

RESOLVED:

To note the Mazars external audit report for 2019/20.

23 ANNUAL GOVERNANCE STATEMENT AND STATEMENT OF ACCOUNTS 2019/20

The Assistant Director Finance introduced a report, which had been circulated in advance of the meeting, seeking approval of the Council's Annual Governance Statement for 2019/20 and the Statement of Accounts for 2019/20.

RESOLVED:

- 1) To approve the Annual Governance Statement for 2019/20 at Appendix 1 to the report;
- 2) That subject to approval of the Annual Governance Statement approve the Statement of Accounts for 2019/20, at Appendix 2 to the report, with the inclusion of the additional wording set out at paragraph 3.3.4 of the report if such addition is necessary;
- 3) To note the Narrative Statement on pages 3 to 16 of the Statement of Accounts for 2019/20; and
- 4) To agree the Letter of Representation at Appendix 3 the report.

24 INTERNAL AUDIT PROGRESS REPORT 2020/21

Gurpreet Dulay (BDO) introduced a report summarising the outcome of internal audit activity completed by the BDO Internal Audit Team for the period June 2020 to November 2020.

RESOLVED:

To note the report and actions taken or to be taken.

25 INTERNAL AUDIT FOLLOW UP REPORT 2020/21

Kate Ball (BDO) introduced a report, which had been circulated in advance of the meeting, detailing the outcome of the follow up process completed by the BDO Internal Audit Team for the period April 2020 to November 2020.

RESOLVED:

To note the report and actions taken or to be taken.

26 INDEPENDENT REVIEW INTO THE OVERSIGHT OF LOCAL AUDIT AND THE TRANSPARENCY OF LOCAL AUTHORITY FINANCIAL REPORTING (THE REDMOND REVIEW).

The Assistant Director Finance introduced a report updating Members on recommendations arising from the Independent Review into the Oversight of Local Audit and the Transparency of Local Authority Financial Reporting (the Redmond Review).

RESOLVED:

To note the report.

27 CORPORATE RISK MANAGEMENT SCORECARD QUARTER 2 2020/21

The Assistant Director Finance introduced a report to update members on the current level of assurance that can be provided against each corporate risk.

RESOLVED:

To note the progress of actions identified within the Corporate Risk Register.

28 ANY OTHER ITEM WHICH THE CHAIR CONSIDERS URGENT.

Nothing was raised under this item.

The meeting finished at 7.10 pm

Signed by Chair:

Date: